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# The Internet Of Money



## Synopsis

While many books explain the how of bitcoin, *The Internet of Money* delves into the why of bitcoin. Acclaimed information-security expert and author of *Mastering Bitcoin*, Andreas M. Antonopoulos examines and contextualizes the significance of bitcoin through a series of essays spanning the exhilarating maturation of this technology. Bitcoin, a technological breakthrough quietly introduced to the world in 2008, is transforming much more than finance. Bitcoin is disrupting antiquated industries to bring financial independence to billions worldwide. In this book, Andreas explains why bitcoin is a financial and technological evolution with potential far exceeding the label "digital currency." Andreas goes beyond exploring the technical functioning of the bitcoin network by illuminating bitcoin's philosophical, social, and historical implications. As the internet has essentially transformed how people around the world interact and has permanently impacted our lives in ways we never could have imagined, bitcoin -- the internet of money -- is fundamentally changing our approach to solving social, political, and economic problems through decentralized technology.

## Book Information

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## Customer Reviews

His first book "Mastering Bitcoin" was excellent, but for more technical folks. This one is for the masses that are entering this decentralised worldwide distributed peer-to-peer open source digital currency world. Andreas is a genius not only for his vast knowledge, but for his ability to explain something complex to the everyday Joe. For those who don't know what bitcoin is: Bitcoin is backed by mathematics, open source code, cryptography and the most powerful and secure decentralised

computational network on the planet, orders of magnitude more powerful than google and government combined. There is a limit of 21 million bitcoins (divisible in smaller units). "Backed by Government" money is not backed by anything and is infinitely printed at will by Central Banks. Bitcoin is limited and decentralized.\*\*Receive and transfer money, from cents (micropayments) to thousands:\*\* Almost for free (a few cents fee).\* Privacy (no need to expose personal information)\* Securely (encrypted cryptographically and can't be confiscated)\* Instantly (from seconds to a few minutes)\* Open source (auditable by anybody)\* Worldwide (from anywhere to anywhere on the planet)\* Peer-to-peer (no intermediaries with a cut)\* Public ledger (transparent, seen by everybody)\* Decentralized (distributed with no single point of failure)\* No chargebacks-No fraud ('push' vs 'pull' transactions).»¿And that's just as currency, Bitcoin has many more uses and applications.(To learn more and keep up to date, visit forums like r/bitcoin on Reddit)

When I dove down the rabbit hole of Bitcoin in late 2013, Andreas' YouTube talks and podcasts pulled me further in, and this book is a compilation of these entertaining and informative talks. The source videos are well worth watching, and this book is a good complement to them. His engaging speaking style comes through on the page, and his enthusiasm about the technical, economic, and societal changes that are possible with the invention of decentralized consensus protocols is infectious.Beyond the more pragmatic applications of cryptocurrency for the millions of unbanked around the world, Andreas also waxes philosophic on deeper topics such as the history of money, the role cryptocurrency can play for individual sovereignty and privacy, and the implications of currency as language, where currency transfer is, at root, an expression of value akin to speech.When I read these edited and updated transcripts, I hear them in his voice, which only makes me want to watch the linked videos all over again. This compilation is a great resource to be read, re-read, gifted, and shared with family and friends. It provides a uniquely accessible take on a mind-bendingly abstract system, and is perfect for those with a casual or budding interest in the field of cryptocurrency.

An inspiring manifesto from a crypto luminary, worth every cent. I was sad to finish the book but I felt a renewed sense of enthusiasm for Bitcoin and the digital currency space after finishing.The reason I am rating four stars is that on every single page there was italicized, quoted text; this was not done to introduce a new idea or to be thought provoking, rather it was a word for word reproduction of the text I had read not five seconds ago. Majorly annoying, and I had to train myself to skip these to not interrupt the rhythm of the book. Please do not do this for the next

book. Otherwise an outstanding work. Pablo.

Brilliant book, explains concepts in very easy to explain way and that shows the depth of the knowledge that Mr Andreas has. This is a must read before one delves into more technical books like the one i.e. Mastering Bitcoin, a must reference.

Could not put it down. Like seriously, this guy is my inspiration. We are now in an era where money is content (you gotta read the book to get that).

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